Foreign Asset Reporting Worksheet

The IRS has been ramping up efforts to find foreign-held assets of US persons (including US citizens, resident aliens, certain non-resident aliens, trusts, estates, and domestic entities). The rules for disclosing foreign assets are complex. Use this worksheet to record **all** of your foreign held assets each year. Your tax professional may require additional account statements if the type and value of the accounts exceeds certain limits.

- Include **all types** of financial accounts including bank accounts, investment accounts, brokerage accounts (including both individual and retirement accounts)
- Include accounts even if they do not generate any income
- Include foreign trusts, even if you did not receive money or property from the trust

In addition to the foreign assets that you hold directly, also include the following:

- Assets owned by your agent or representative
- Assets owned by an entity that you have ownership or interest in
- Assets for which you have signature authority

The following types of assets do not require special foreign account reporting. However, your tax preparer will still require documentation if they generate taxable income.

- Financial accounts held at a US branch of a foreign financial institution
- Domestic funds investing in foreign stocks and securities
- Real estate, personal property, foreign currency or precious metals, if held directly by you. If owned by a foreign entity for which you have ownership/interest then you do need to list it (see note above)

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Description of Asset: _____

Name of financial institution: _____

Address of financial institution: _____

Account number: _____

Max. value (and currency denomination) : _____

Was the account opened or closed during the year? Opened Y☐ N☐ / Closed Y☐ N☐

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Description of Asset: _____

Name of financial institution: _____

Address of financial institution: _____

Account number: _____

Max. value (and currency denomination) : _____

Was the account opened or closed during the year? Opened Y☐ N☐ / Closed Y☐ N☐

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Account number: _____

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